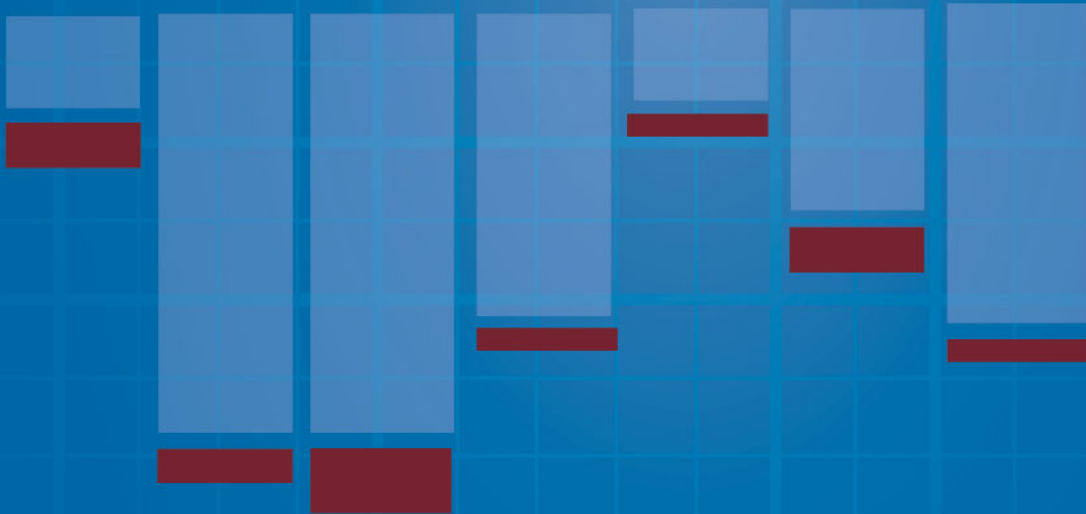


QUARTERLY FINANCIAL AND PERFORMANCE REPORT



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August 2022

2ND Quarter 2022 Financial and Performance Report

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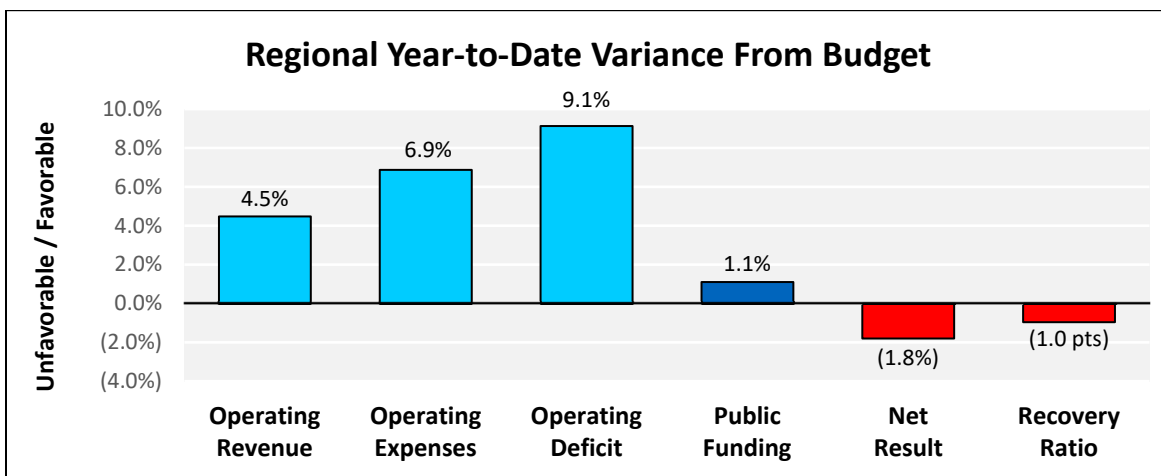
Executive Summary

Total system-generated revenue was \$11.5 million, or 4.5%, favorable to the amended budget through the second quarter, as each mainline Service Board reported favorable to budget results. Due to lagging ancillary revenue caused by the absence of RTA certification trip reimbursements, Pace ADA Paratransit’s system-generated revenue finished 22.3% unfavorable to budget. Year-to-date system ridership through June finished close to the amended budget at 0.7% unfavorable, with 132.4 million rides provided. The Service Boards continue to keep operating expenses under control resulting in a combined \$106.3 million, or 6.9%, overall operating cost savings relative to budget. The overall strong expense performance combined with favorable operating revenue resulted in favorable to budget operating deficits for each Service Board and ADA Paratransit.

Total public funding through the second quarter was \$10.1 million, or 1.1%, favorable to the amended budget, with favorable sales tax results offset by lower than anticipated relief funding requisitions at Pace. RTA sales tax collections continued to show strength as April results came in at \$126.4 million, surpassing the amended April funding projection by 6.8%. Year-to-date PTF and RETT receipts through June were 3.3% and 11.4% favorable to budget, respectively. The region has drawn down 41.5% of the total available federal relief funding through the second quarter, but significantly less than budgeted for 2022.

The system-wide net result of negative \$38.1 million was \$27.9 million unfavorable to budget through June due solely to lower than anticipated relief funding drawdowns. The year-to-date regional recovery ratio of 48.2% was 1.0 percentage points below the amended budget. The operating deficit results were favorable to budget for each Service Board and for the region as whole by \$117.8 million, or 9.1%. Pace Suburban Service and ADA Paratransit had the most favorable operating deficit results due to more favorable expense performance relative to budget.

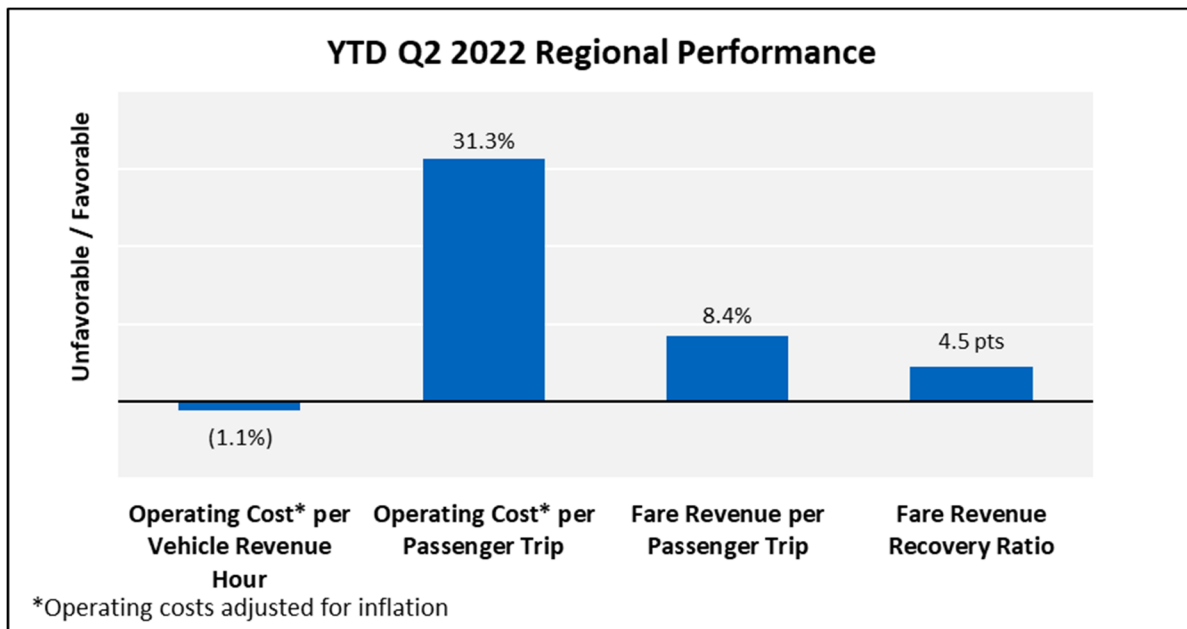
Accordingly, staff recommends a finding of in substantial accordance with budget through the second quarter for each Service Board, ADA Paratransit, and the Region as a whole. This recommendation relies solely on the operating deficit variances since the RTA Region has been provided with recovery ratio relief through 2023.



Within the 2022 quarterly reports, year-over-year comparisons are being made to corresponding quarters of 2021 -- well after the onset of the COVID-19 pandemic in mid-March of 2020. The metrics illustrated in the 2022 quarterly reports will show unusual and extreme changes from 2021, a year that was marked by the beginning of widespread vaccinations, the return to in-person learning at most area schools, and the reopening of many employer locations throughout the region.

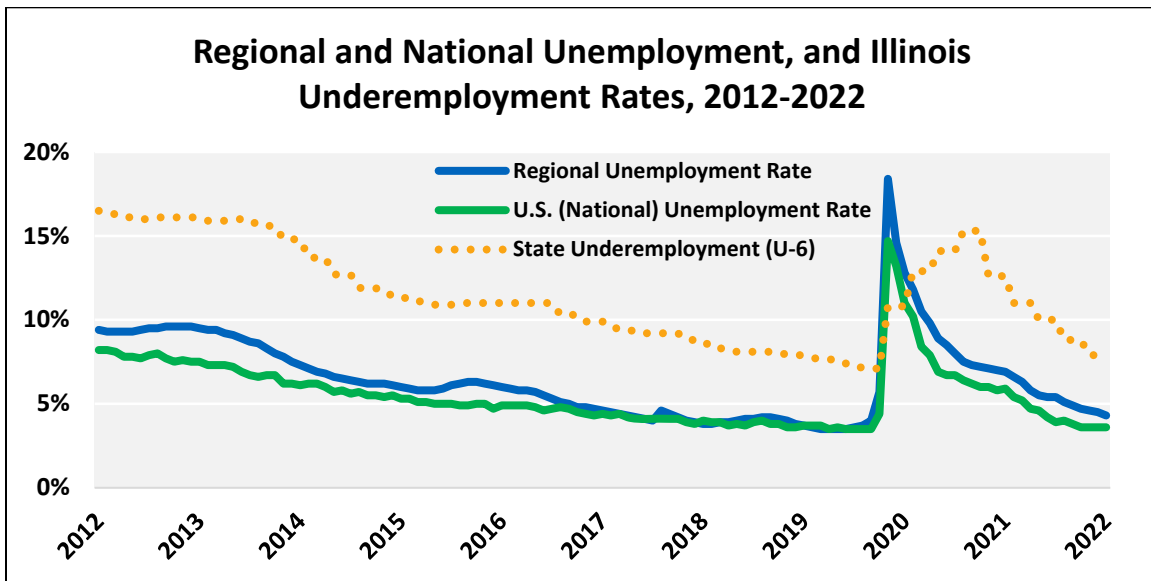
Year-to-date Q2 2022 regional performance results were favorable for three measures and unfavorable for one measure compared to 2021. After adjusting for inflation, regional operating costs were 1.3% lower compared to 2021, a favorable difference of \$17.8 million. A 2.4% decrease in service hours resulted in an operating cost per vehicle revenue hour that was 1.1% or \$2.22 higher (unfavorable) compared to 2021. Year-to-date ridership for 2022 was up 43.7% compared to 2021, resulting in an inflation-adjusted operating cost per passenger trip of \$10.21 which was \$4.66, or 31.3%, lower compared to 2021. The 55.8% increase in fare revenue in 2022, spread over significantly more passenger trips, resulted in an average fare that was 8.4%, or \$0.12 higher compared to 2021. The fare revenue (unadjusted) recovery ratio of 14.0% was 4.5 percentage points higher compared to 2021.

The chart below shows the year-over-year percentage change for each performance measure. Bars above the line show favorable results while bars below the line show unfavorable results.

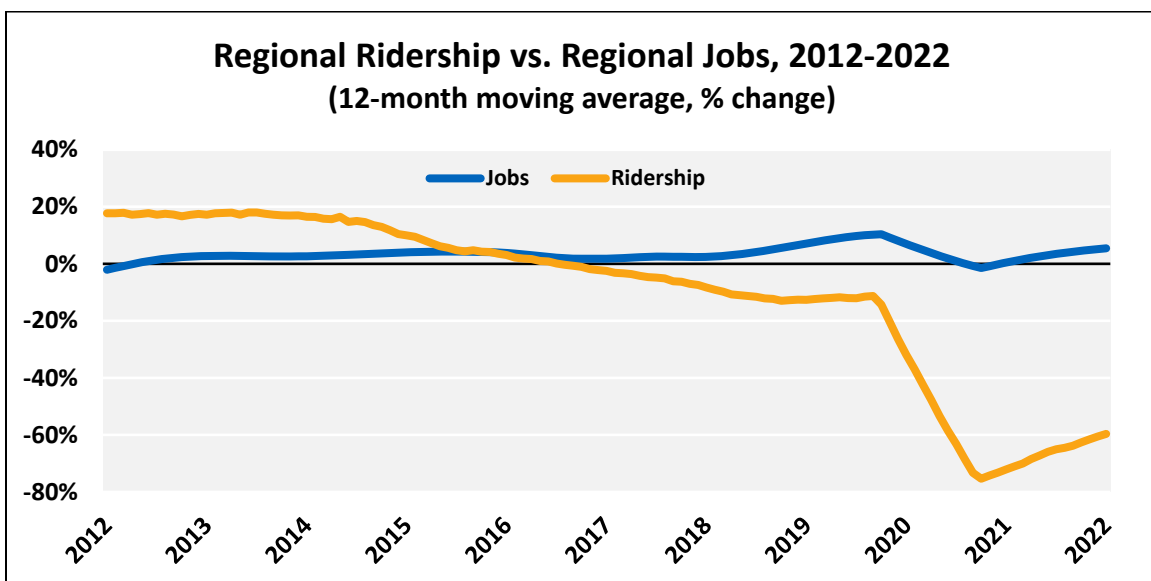


Environmental Factors

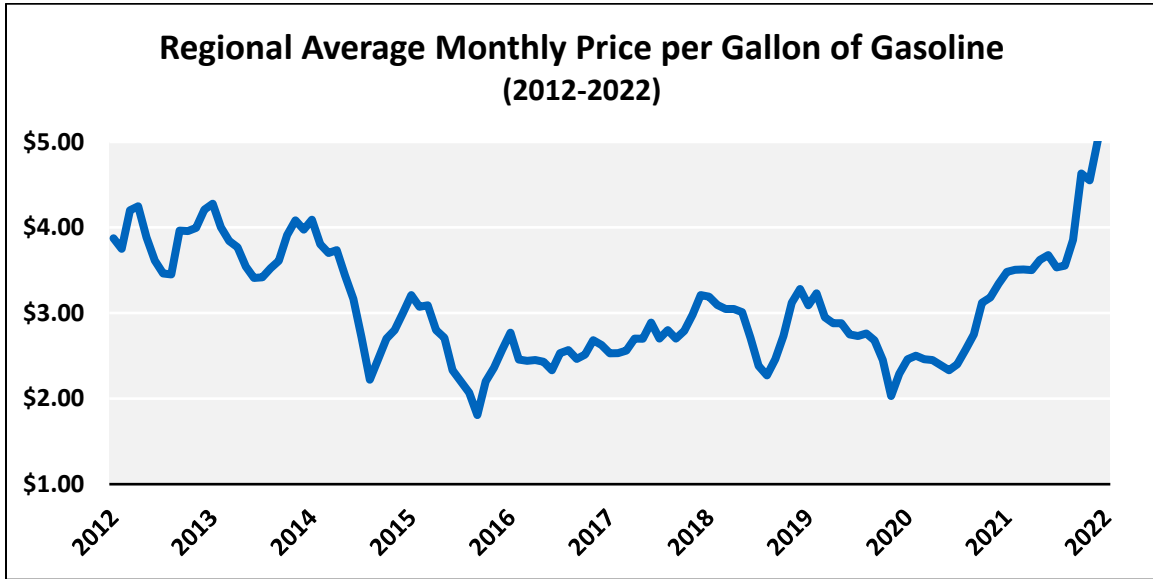
During the second quarter of 2022, the average size of the Chicago-area labor force increased by 42,100, while employment in the region also increased, by nearly 58,000 jobs. As a result, the regional unemployment rate improved to 4.3%, which was 0.7 percentage points worse than the national rate.



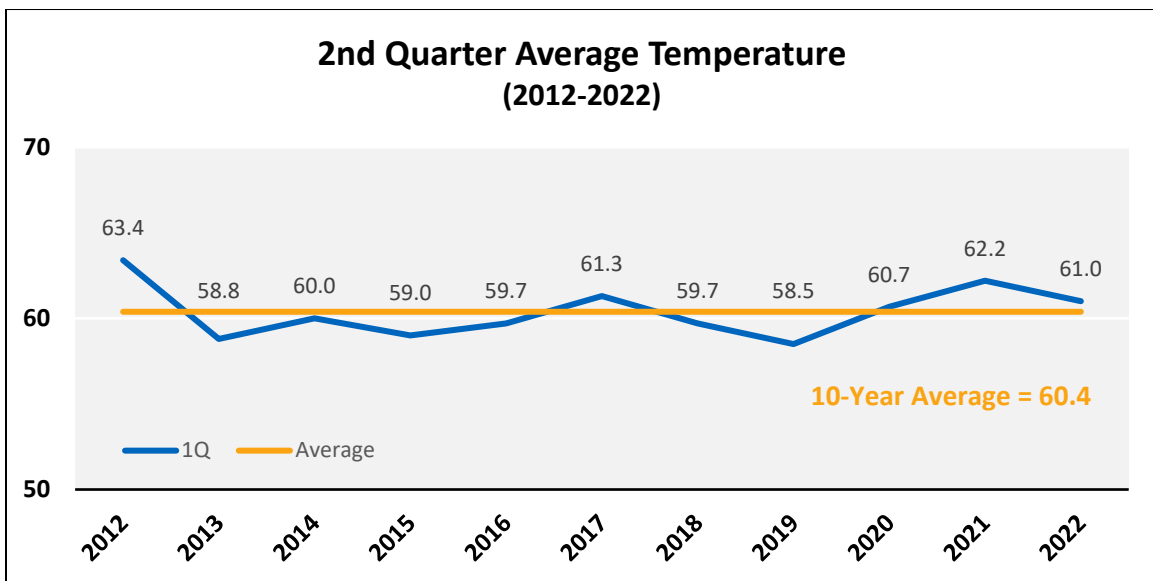
The twelve-month moving average of regional jobs improved by 0.9 percentage points from the prior quarter and is now 5.4% higher than June of 2012. The moving average of ridership also improved during the second quarter but is still 59.7% below 2012 levels.



The average price per gallon of gasoline in the Chicago region during the second quarter of 2022 was \$5.13, an increase of \$1.80 from the prior quarterly average, and 53.9% higher than the second quarter of 2021.

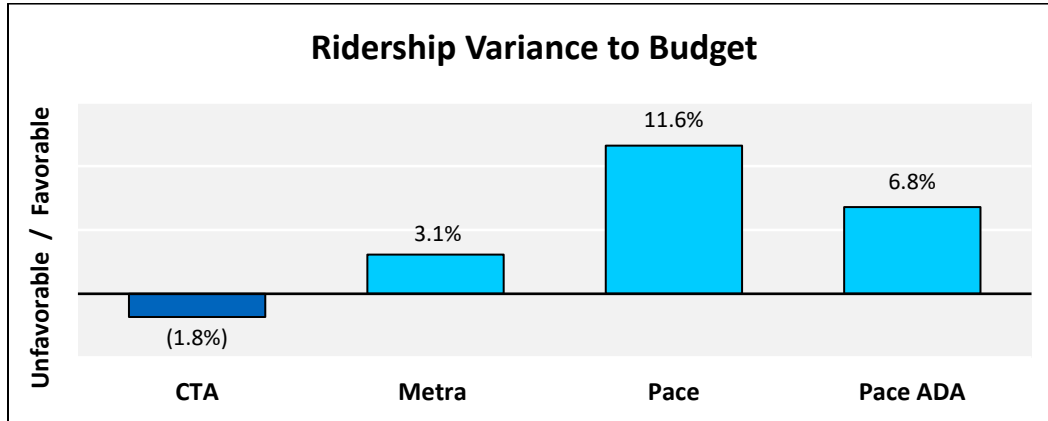


The average temperature in Chicago for the second quarter of 2022 was 61.0 degrees, essentially at the past 10-year average.

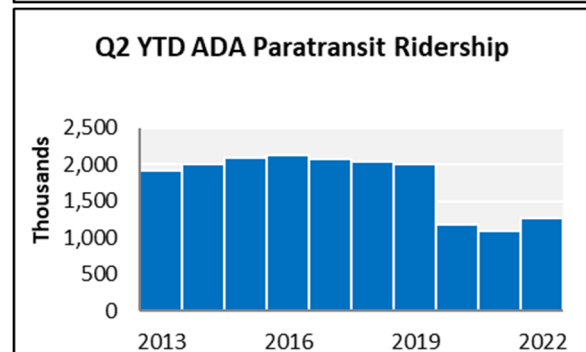
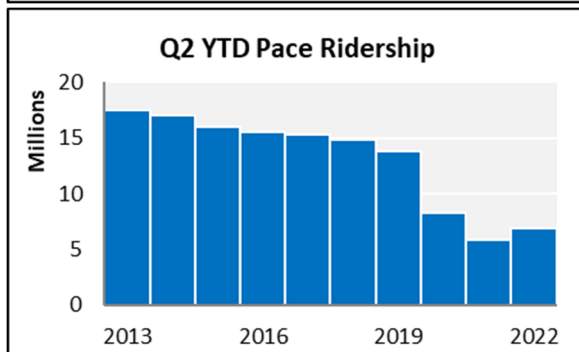
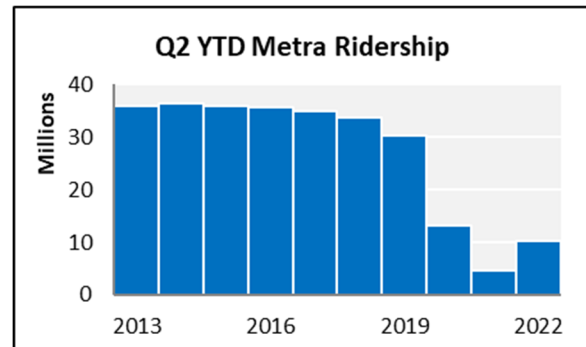
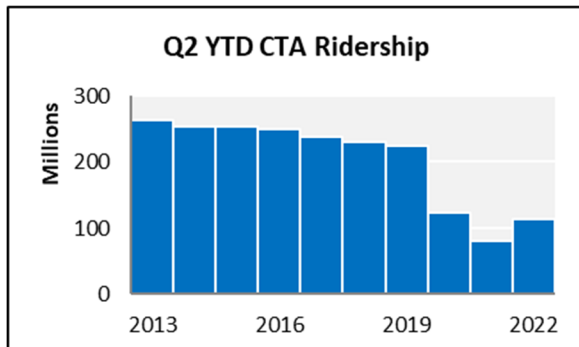


Ridership

The amended 2022 regional budget assumed that ridership would continue to recover to 48.4% of pre-pandemic levels by the second quarter. Regional ridership finished the second quarter close to budget at 0.7% unfavorable, and 48.1% of pre-pandemic levels. Metra, Pace Suburban Service, and ADA Paratransit reported favorable ridership results, while CTA finished the quarter unfavorable to the amended 2022 budget.

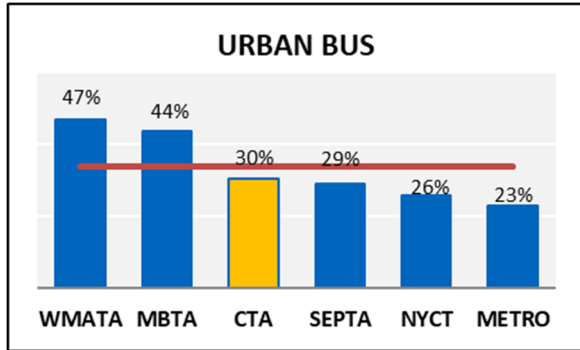


The charts below show each Service Board’s year-to-date ridership for the last ten years, as reported to the National Transit Database (NTD).



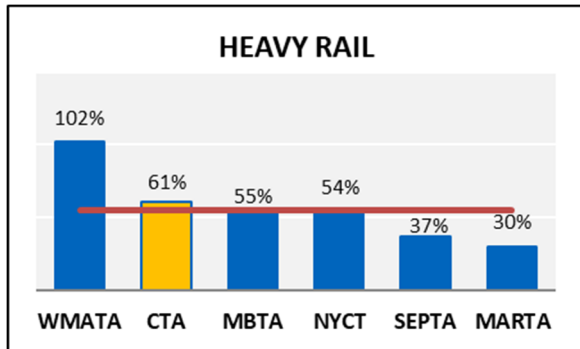
Ridership: Peer Comparison for CTA and Metra

The following peer comparisons show the percent change in year-to-date ridership for 2022, by mode, in comparison to 2021. Data are provided by the NTD. CTA bus experienced a ridership increase of 30.3%, CTA rail ridership increased by 60.7%, and Metra ridership was up 122.8%.



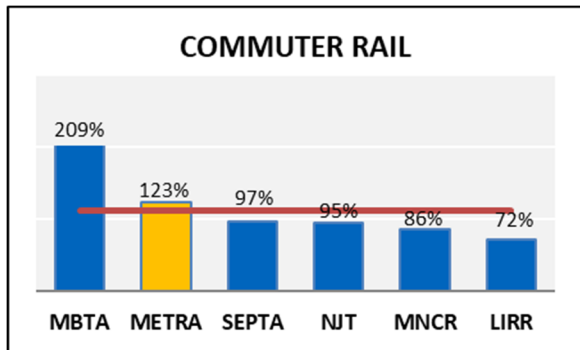
CTA bus peers include:

- WMATA (Washington, DC)
- MBTA (Boston)
- SEPTA (Philadelphia)
- NYCT (New York)
- METRO (Los Angeles)
- Peer average: +33.8%



CTA rail peers include:

- WMATA (Washington, DC)
- MBTA (Boston)
- NYCT (New York City)
- SEPTA (Philadelphia)
- MARTA (Atlanta)
- Peer average: +55.3%

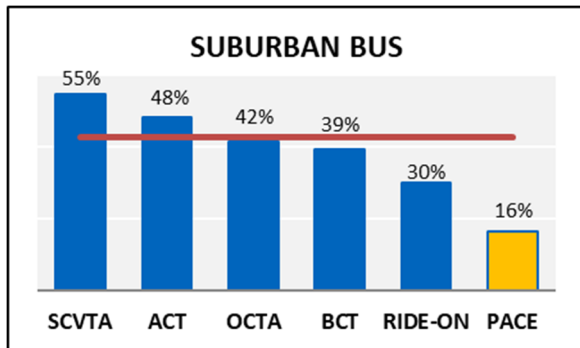


Metra's peers include:

- MBTA (Boston)
- SEPTA (Philadelphia)
- NJT (New Jersey/New York)
- MNCR (New York/Connecticut)
- LIRR (Long Island, New York)
- Peer average: +111.9%

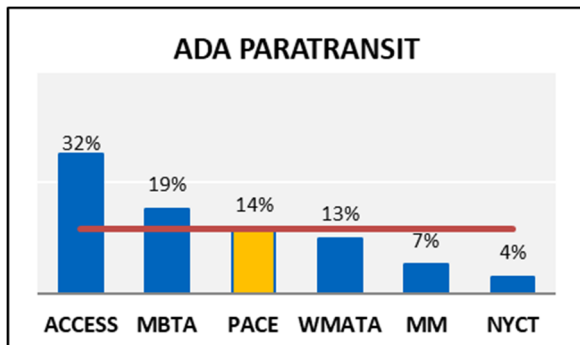
Ridership: Peer Comparison for Pace

Pace bus year-to-date ridership was 16.4% higher compared to 2021; ADA Paratransit ridership increased 14.4%.



Pace bus peers include:

- SCVTA (San Francisco area)
- ACT (Oakland Area)
- OCTA (Orange County, CA)
- BCT (Miami area)
- RIDE-ON (Washington, DC area)
- Peer average: +42.8%



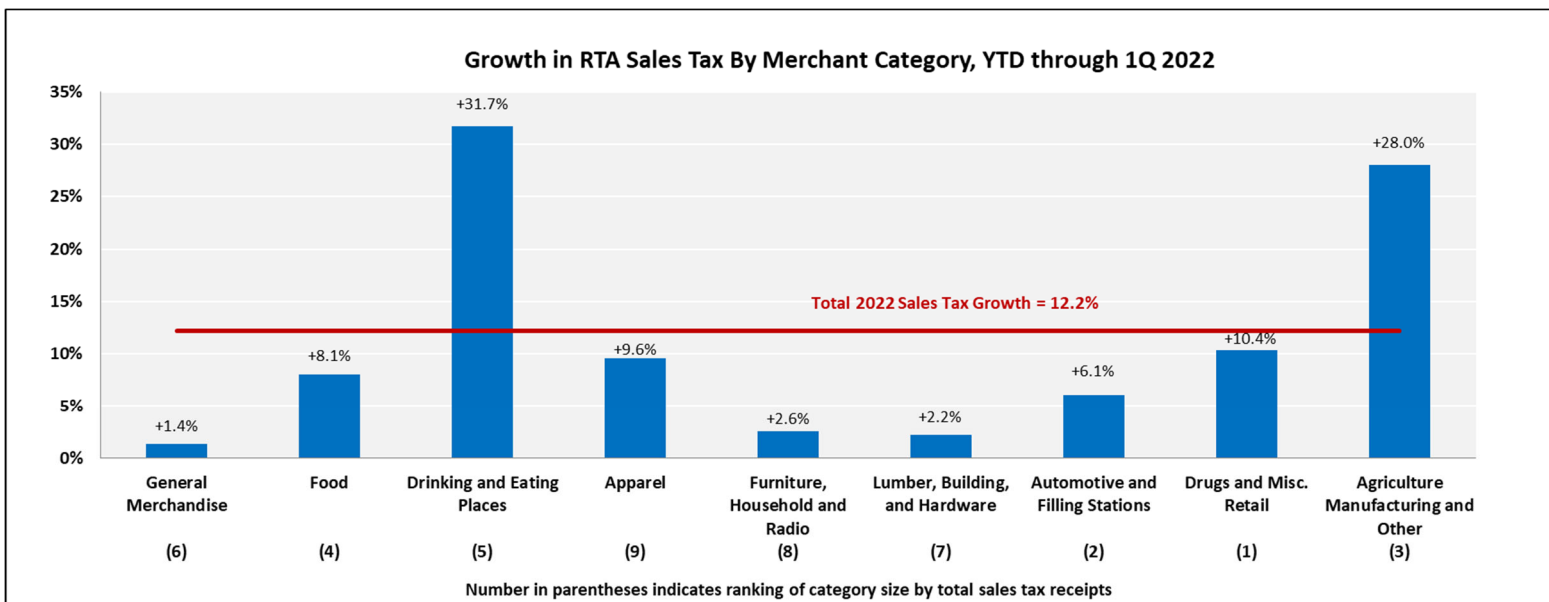
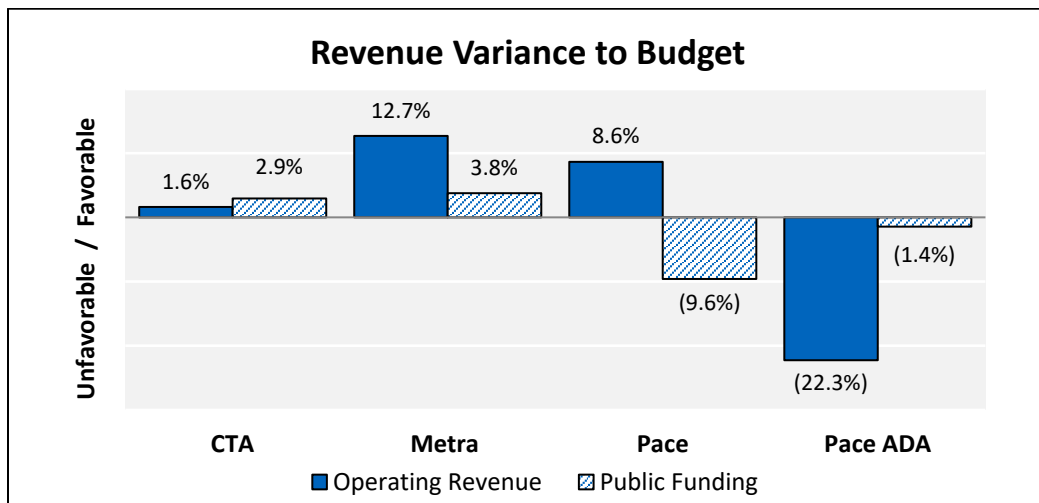
ADA Paratransit peers include:

- ACCESS (Los Angeles)
- MBTA (Boston)
- WMATA (Washington, DC)
- MM (Minneapolis)
- NYCT (New York City)
- Peer average: +14.7%

Operating Revenue and Public Funding

At the regional level, total system-generated revenue of \$267.5 million was \$11.5 million, or 4.5%, favorable to budget through June as each Service Board reported favorable fare revenue while ancillary revenues fell short of budget at ADA Paratransit.

RTA sales tax receipts collected through April surpassed the amended budget by \$21.0 million or 4.7%, contributing to an overall favorable public funding variance of \$10.1 million, or 1.1%, on a year-to-date basis. PTF and RETT receipts were favorable to budget through June by 3.3% and 11.4%, respectively. As seen in the chart for the first quarter of 2022, the latest available, every sales tax category saw growth compared to the first quarter of 2021, producing a total increase of 12.2%.



Expenses

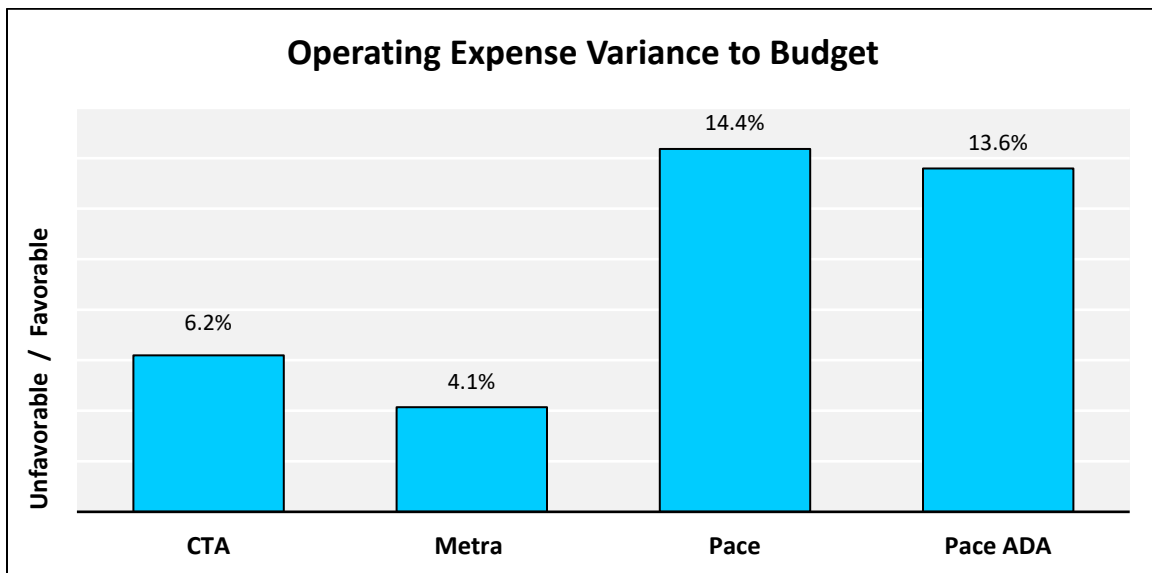
Total Service Board operating expenses of \$1,439.8 million were \$106.3 million or 6.9% favorable to budget through June. Fuel expenses were favorable at CTA and ADA Paratransit, but unfavorable at Metra and Pace Suburban Service, resulting in an overall unfavorable to budget variance of \$0.6 million through the second quarter.

CTA’s total expenses were \$52.4 million, or 6.2%, favorable to budget with savings generated from each expense category except materials which finished the second quarter unfavorable by \$1.4 million.

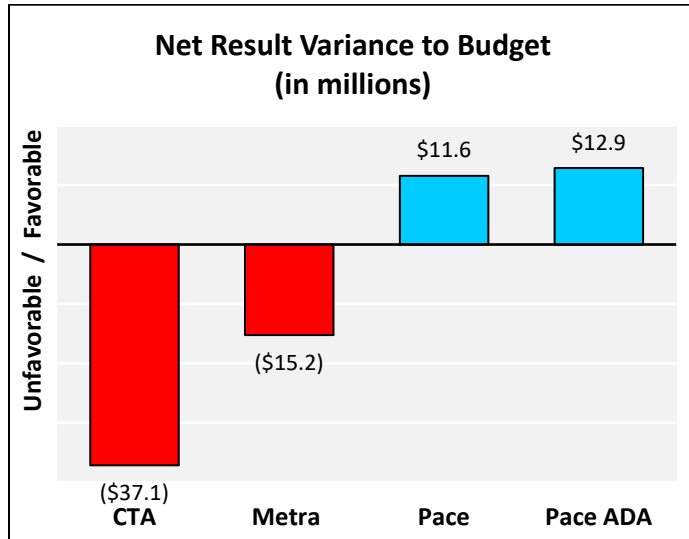
Metra’s actual expense results were \$18.6 million, or 4.1%, favorable to budget with each expense category finishing favorable to budget except for engineering, claims and insurance, and diesel fuel.

Pace Suburban Service reported favorable results in each expense category except fuel and utilities, producing an overall result which was \$19.8 million, or 14.4%, favorable to their amended budget through the second quarter.

Pace ADA Paratransit total expenses were \$15.5 million, or 13.6%, favorable to budget through June with savings from every expense category.

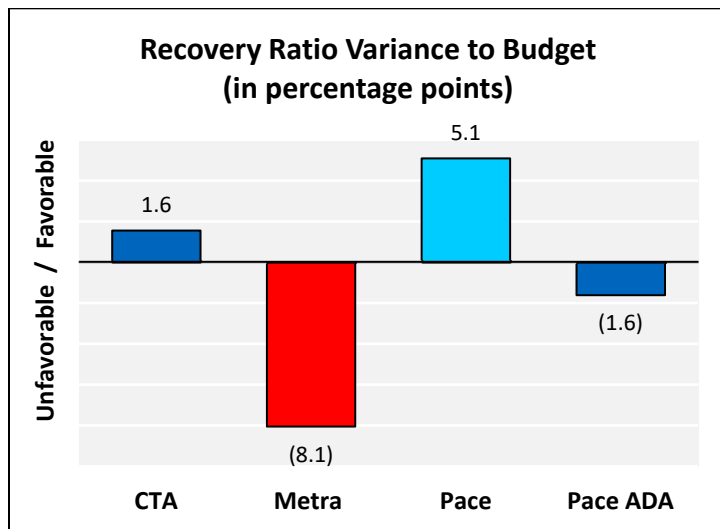


Net Results



The regional net result through the second quarter was \$27.9 million unfavorable to budget. CTA’s result was \$37.1 million unfavorable to budget, while Metra also reported an unfavorable net result of \$15.2 million due to lower than anticipated federal relief drawdowns. Pace Suburban Service and ADA Paratransit finished the quarter favorable to budget since good expense performance more than offset sytem-generated revenue shortfalls.

Recovery Ratios



Through June, the Service Boards included a total of \$212.3 million of federal relief funding in operating revenue, significantly less than the \$386.6 million budgeted. With that relief funding included, the regional recovery ratio was 48.2%, which was 1.0 percentage points below budget. CTA finished close to budget, while Metra’s recovery ratio lagged budget by 8.1 points due solely to slower than anticipated federal relief drawdowns. Pace’s good expense performance contributed to their favorable recovery ratio, while ADA produced a result which finished 1.6 points below budget.

Performance Measures

The inputs for the quarterly performance measures are comprised of financial information provided by the Service Boards and operating statistics retrieved from the federal National Transit Database (NTD). In these charts, 2022 year-to-date performance is compared to 2021 year-to-date performance.

Operating cost per vehicle revenue hour: Actual dollar amounts that transit agencies expended to operate each hour of service provided to the public. Operating costs have been adjusted for inflation for this metric.

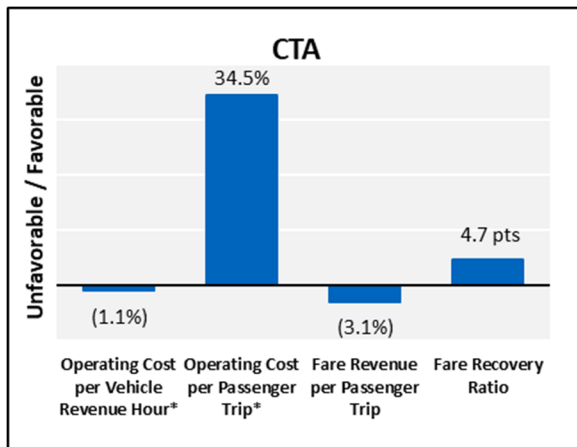
Operating cost per passenger trip: The cost of providing each individual passenger trip. Operating costs have been adjusted for inflation for this metric.

Fare revenue per passenger trip: The average fare collected for each individual passenger trip.

Fare revenue recovery ratio: The ratio of fares collected to operating expenses, without any inclusions or exclusions.

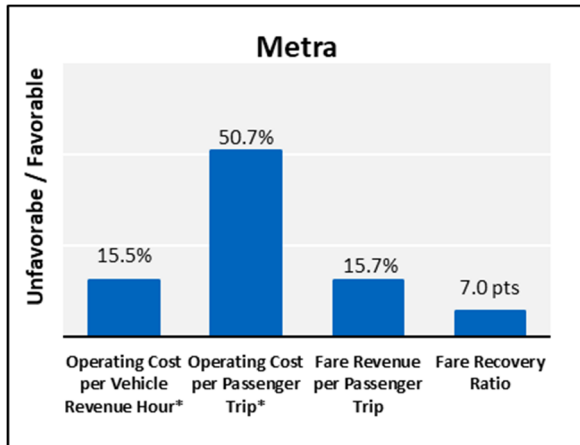
The following charts show the net percentage year-to-date change for 2022 compared to 2021; bars below the line indicate unfavorable performance.

CTA YTD Performance Results



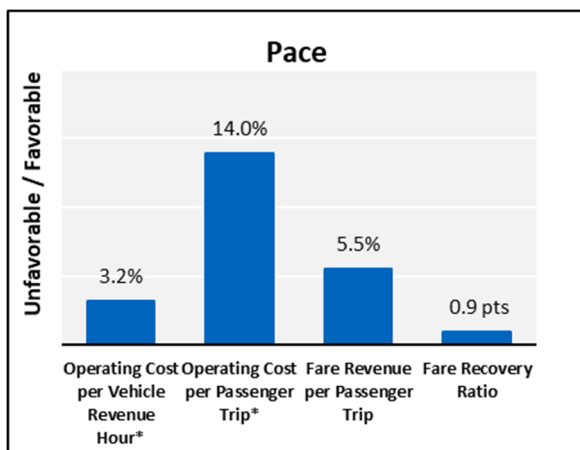
- CTA’s inflation-adjusted operating cost was 7.4% favorable compared to 2021; an 8.4% decrease in vehicle revenue hours resulted in an operating cost per vehicle hour that was 1.1% unfavorable to 2021 results, a difference of \$1.84.
- CTA year-to-date ridership was 41.5% higher compared to 2021; the inflation-adjusted operating cost per passenger trip of \$6.48 was 34.5% favorable to 2021, a difference of \$3.42.
- CTA year-to-date fare revenue was 37.1% higher compared to 2021; the average fare of \$1.20 was \$0.04, or 3.1%, unfavorable to 2021.
- The CTA unadjusted fare recovery ratio of 17.1% was 4.7 percentage points favorable to 2021.

Metra YTD Performance Results



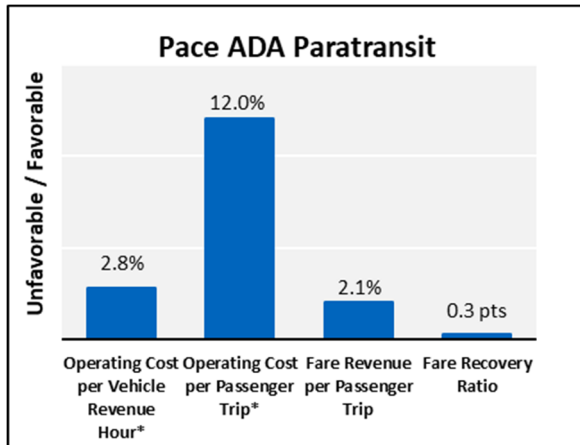
- Metra’s inflation-adjusted operating cost was 9.8% unfavorable compared to 2021; a 29.9% increase in vehicle revenue hours resulted in an operating cost per vehicle hour that was 15.5% favorable to 2021 results, a difference of \$117.21.
- Metra’s year-to-date ridership for 2022 was 122.8% higher compared to 2021, resulting in an operating cost per passenger trip of \$39.02, a favorable difference of \$40.16.
- Metra’s year-to-date 2022 fare revenue was 157.8% favorable compared to 2021. The average fare of \$5.41 was \$0.73, or 15.7% higher compared to 2021.
- The Metra unadjusted fare recovery ratio of 12.9% was 7.0 percentage points favorable to 2021.

Pace YTD Performance Results



- Pace’s inflation-adjusted operating cost was 1.3% higher compared to 2021; a 4.7% increase in vehicle revenue hours resulted in an operating cost per vehicle hour that was 3.2% favorable to 2021 results, a difference of \$3.87.
- Pace year-to-date ridership was 17.7% higher compared to 2021, resulting in an operating cost per passenger trip of \$15.86, a favorable difference of \$2.57.
- Pace fare revenue increased 24.2% in the first quarter of 2022. The average fare of \$1.30 was \$0.07, or 5.5% favorable compared to 2021.
- The Pace unadjusted fare recovery ratio of 7.6% was 0.9 percentage points favorable to 2021.

Pace ADA Paratransit YTD Performance Results



- ADA Paratransit’s inflation-adjusted operating cost was 2.1% unfavorable compared to 2021; a 5.1% increase in vehicle revenue hours resulted in an operating cost per vehicle hour that was 2.8% favorable to 2021 results, a difference of \$3.20.
- ADA Paratransit ridership was 16.1% higher compared to 2021, resulting in an operating cost per passenger trip of \$71.99, a favorable difference of \$9.85.
- ADA Paratransit year-to-date fare revenue was 18.5% higher in 2022. The average fare of \$2.79 was 2.1%, or \$0.06, favorable to 2021.
- The ADA Paratransit fare recovery ratio of 3.6% was 0.3 percentage points higher compared to 2021.

Region Summary Report - 2nd Quarter 2022

(in millions)

Current Year vs. Budget

Current Year vs. Prior Year

	2nd Quarter 2022				YTD 2022				2nd Quarter 2021			YTD 2021		
	Actual	Budget	Variance		Actual	Budget	Variance		Actual	Change		Actual	Change	
			Unit	%			Unit	%		Unit	%		Unit	%
Operating Revenues														
CTA	\$94.4	\$91.6	\$2.7	3.0%	\$172.6	\$169.9	\$2.7	1.6%	\$150.5	(\$56.2)	(37.3%)	\$323.6	(\$151.0)	(46.7%)
Metra	\$43.4	\$36.4	\$7.0	19.1%	\$75.3	\$66.8	\$8.5	12.7%	\$59.0	(\$15.6)	(26.4%)	\$166.1	(\$90.8)	(54.7%)
Pace	\$8.4	\$7.6	\$0.8	10.4%	\$16.0	\$14.8	\$1.3	8.6%	\$14.5	(\$6.1)	(42.2%)	\$28.6	(\$12.5)	(43.9%)
Pace ADA	<u>\$1.9</u>	<u>\$2.3</u>	<u>(\$0.4)</u>	<u>(16.6%)</u>	<u>\$3.6</u>	<u>\$4.6</u>	<u>(\$1.0)</u>	<u>(22.3%)</u>	<u>\$1.5</u>	<u>\$0.5</u>	<u>32.9%</u>	<u>\$1.5</u>	<u>\$2.1</u>	<u>146.0%</u>
Total	\$148.0	\$137.9	\$10.1	7.3%	\$267.5	\$256.0	\$11.5	4.5%	\$225.4	\$77.4	34.3%	\$519.7	(\$252.2)	(48.5%)
Public Funding														
CTA	\$242.8	\$234.2	\$8.7	3.7%	\$480.5	\$466.7	\$13.8	2.9%	\$227.4	\$15.5	6.8%	\$460.5	\$19.9	4.3%
Metra	\$121.3	\$117.0	\$4.3	3.7%	\$233.8	\$225.3	\$8.5	3.8%	\$124.5	(\$3.2)	(2.6%)	\$225.0	\$8.8	3.9%
Pace	\$51.4	\$56.4	(\$4.9)	(8.7%)	\$99.4	\$109.9	(\$10.6)	(9.6%)	\$47.3	\$4.1	8.7%	\$93.3	\$6.1	6.5%
Pace ADA	<u>\$54.1</u>	<u>\$54.9</u>	<u>(\$0.8)</u>	<u>(1.4%)</u>	<u>\$108.2</u>	<u>\$109.8</u>	<u>(\$1.6)</u>	<u>(1.4%)</u>	<u>\$41.4</u>	<u>\$12.7</u>	<u>30.6%</u>	<u>\$82.8</u>	<u>\$25.4</u>	<u>30.6%</u>
Total	\$469.6	\$462.4	\$7.2	1.6%	\$921.8	\$911.7	\$10.1	1.1%	\$440.6	(\$29.1)	(6.6%)	\$861.6	\$60.2	7.0%
Operating Expenses														
CTA	\$381.6	\$434.0	\$52.4	12.1%	\$792.9	\$845.3	\$52.4	6.2%	\$388.4	\$6.8	1.7%	\$794.6	\$1.7	0.2%
Metra	\$220.3	\$219.4	(\$0.8)	(0.4%)	\$430.2	\$448.8	\$18.6	4.1%	\$178.5	(\$41.8)	(23.4%)	\$363.7	(\$66.6)	(18.3%)
Pace	\$61.8	\$69.1	\$7.3	10.6%	\$118.2	\$138.1	\$19.8	14.4%	\$56.9	(\$4.9)	(8.5%)	\$108.3	(\$9.9)	(9.1%)
Pace ADA	<u>\$50.9</u>	<u>\$59.1</u>	<u>\$8.2</u>	<u>13.8%</u>	<u>\$98.4</u>	<u>\$113.9</u>	<u>\$15.5</u>	<u>13.6%</u>	<u>\$47.4</u>	<u>(\$3.5)</u>	<u>(7.3%)</u>	<u>\$89.5</u>	<u>(\$8.9)</u>	<u>(10.0%)</u>
Total	\$714.6	\$781.6	\$67.0	8.6%	\$1,439.8	\$1,546.1	\$106.3	6.9%	\$671.3	(\$43.3)	(6.4%)	\$1,356.1	(\$83.7)	(6.2%)
Net Results														
CTA	(\$18.8)	\$0.0	(\$18.8)		\$886.8	\$0.0	\$886.8		(\$10.5)	(\$8.3)		(\$10.5)	\$897.3	
Metra	(\$2.2)	(\$0.0)	(\$2.2)		(\$15.2)	(\$0.0)	(\$15.2)		\$5.0	(\$7.2)		\$27.4	(\$42.6)	
Pace	(\$0.4)	(\$3.8)	\$3.4		\$0.8	(\$10.7)	\$11.6		\$4.9	(\$5.3)		\$13.5	(\$12.7)	
Pace ADA	<u>\$5.1</u>	<u>(\$1.9)</u>	<u>\$7.0</u>		<u>\$13.4</u>	<u>\$0.5</u>	<u>\$12.9</u>		<u>(\$4.6)</u>	<u>\$9.7</u>		<u>(\$5.2)</u>	<u>\$18.6</u>	
Total	(\$16.3)	(\$5.6)	(\$10.6)		\$885.9	(\$10.2)	\$896.1		(\$5.3)	(\$11.0)		\$25.2	\$860.6	
Operating Deficit														
CTA	\$287.3	\$342.4	\$55.1	16.1%	\$620.3	\$675.4	\$55.1	8.16%	\$237.9	(49.4)	(20.7%)	\$471.0	(\$149.3)	(31.7%)
Metra	\$176.9	\$183.0	\$6.1	3.3%	\$355.0	\$382.0	\$27.1	7.1%	\$119.5	(57.4)	(48.0%)	\$197.6	(157.4)	(79.6%)
Pace	\$53.4	\$61.5	\$8.1	13.1%	\$102.2	\$123.3	\$21.1	17.1%	\$42.5	(11.0)	(25.8%)	\$79.8	(22.4)	(28.1%)
Pace ADA	<u>\$49.0</u>	<u>\$56.8</u>	<u>\$7.8</u>	<u>13.7%</u>	<u>\$94.8</u>	<u>\$109.3</u>	<u>\$14.5</u>	<u>13.2%</u>	<u>\$46.0</u>	<u>(3.0)</u>	<u>(6.5%)</u>	<u>\$88.0</u>	<u>(6.8)</u>	<u>(7.7%)</u>
Total	\$566.5	\$643.7	\$77.1	12.0%	\$1,172.2	\$1,290.0	\$117.8	9.1%	\$445.9	(\$120.7)	(27.1%)	\$836.4	(\$335.9)	(40.2%)
Recovery Ratio														
CTA	55.7%	55.7%	0.1 pts		55.9%	54.4%	1.6 pts		53.9%	1.8 pts		54.6%	1.3 pts	
Metra	47.3%	50.2%	(2.9) pts		45.4%	53.4%	(8.1) pts		36.2%	11.1 pts		49.8%	(4.5) pts	
Pace	20.7%	16.7%	4.1 pts		21.5%	16.4%	5.1 pts		29.5%	(8.7) pts		30.6%	(9.1) pts	
Pace ADA	<u>8.7%</u>	<u>9.4%</u>	<u>(0.7) pts</u>		<u>8.5%</u>	<u>10.1%</u>	<u>(1.6) pts</u>		<u>4.0%</u>	<u>4.7 pts</u>		<u>2.7%</u>	<u>5.8 pts</u>	
System	48.3%	49.0%	(0.6) pts		48.2%	49.2%	(1.0) pts		45.1%	3.2 pts		49.8%	(1.5) pts	
Ridership														
CTA	62.4	64.5	(2.1)	(3.3%)	113.5	115.6	(2.1)	(1.8%)	45.4	17.0	37.4%	80.2	33.3	41.5%
Metra ⁽¹⁾	6.1	5.4	0.7	12.4%	10.3	10.0	0.3	3.1%	2.9	3.2	109.7%	4.6	5.7	124.6%
Pace	3.8	3.2	0.5	16.1%	6.9	6.2	0.7	11.6%	3.2	0.6	18.3%	5.9	1.1	18.0%
Pace ADA	<u>0.9</u>	<u>0.9</u>	<u>0.1</u>	<u>7.4%</u>	<u>1.7</u>	<u>1.6</u>	<u>0.1</u>	<u>6.8%</u>	<u>0.8</u>	<u>0.1</u>	<u>16.0%</u>	<u>1.4</u>	<u>0.3</u>	<u>20.7%</u>
Total	73.1	74.0	(0.9)	(1.2%)	132.4	133.4	(1.0)	(0.7%)	52.2	20.9	39.9%	92.1	40.3	43.8%

Bracketed data represents an unfavorable change. Some totals may not sum due to rounding.

(1) Excludes South Shore ridership.

CTA Summary Report: 2nd Quarter 2022

(in millions)

Current Year vs. Budget

Current Year vs. Prior Year

	2nd Quarter 2022				YTD 2022				2nd Quarter 2021			YTD 2021		
	Actual	Budget	Change		Actual	Budget	Change		Actual	Change		Actual	Change	
			Unit	%			Unit	%		Unit	%		Unit	%
Operating Revenue														
Farebox Revenue	\$74.4	\$74.6	(\$0.2)	(0.3%)	\$135.7	\$135.9	(\$0.2)	(0.2%)	\$56.0	\$18.4	32.8%	\$99.0	\$36.7	37.1%
Reduced Fare Subsidy	\$3.7	\$3.7	(0.0)	(0.0%)	\$7.3	\$7.3	(\$0.0)	(0.0%)	\$3.7	0.0	0.0%	\$7.3	0.0	0.0%
Other	<u>\$16.3</u>	<u>\$13.3</u>	<u>3.0</u>	<u>22.4%</u>	<u>\$29.7</u>	<u>\$26.7</u>	<u>\$3.0</u>	<u>11.2%</u>	<u>\$11.3</u>	<u>5.0</u>	<u>43.8%</u>	<u>\$23.2</u>	<u>6.5</u>	<u>28.1%</u>
Total Operating Revenue	\$94.4	\$91.6	2.7	3.0%	\$172.6	\$169.9	\$2.7	1.6%	\$150.5	(\$56.2)	(37.3%)	\$323.6	(\$151.0)	(46.7%)
Federal Funding - Fare Revenue Replacement	\$25.6	\$108.3	(82.6)	(76.3%)	\$102.7	\$208.7	(\$106.0)	(50.8%)	\$79.5	(53.9)	(67.8%)	\$194.2	(91.6)	(47.1%)
Public Funding														
Sales Tax I	\$119.0	\$117.1	\$2.0	1.7%	\$222.5	\$219.7	\$2.8	1.3%	\$113.4	\$5.6	4.9%	\$203.2	\$19.3	9.5%
Sales Tax II	\$7.9	\$6.4	1.5	23.8%	\$12.6	\$12.1	0.5	4.2%	\$17.2	(9.3)	(54.1%)	\$26.0	(13.4)	(51.7%)
PTF II	\$20.0	\$18.9	1.1	6.0%	\$43.0	\$41.8	1.2	3.0%	\$16.9	3.1	18.3%	\$33.9	9.1	26.9%
25% PTF on RETT	\$5.0	\$4.0	1.0	24.5%	\$9.8	\$8.2	1.6	19.6%	\$3.8	1.2	32.3%	\$6.7	3.1	45.7%
City of Chicago RETT	\$19.8	\$19.8	0.1	0.4%	\$40.4	\$36.3	4.1	11.4%	\$19.6	0.3	1.4%	\$32.6	7.8	23.8%
Non-Statutory Funding - PTF I	\$64.2	\$61.3	3.0	4.8%	\$138.7	\$135.3	3.4	2.5%	\$54.6	9.7	17.7%	\$110.6	28.1	25.4%
Non-Statutory Funding - ST I	\$4.9	\$4.9	0.0	0.0%	\$9.9	\$9.9	0.0	0.0%	\$0.0	4.9	0.0%	\$0.0	9.9	0.0%
ICE funding for operations	\$1.9	\$1.8	0.0	2.1%	\$3.6	\$3.5	0.1	3.0%	\$1.9	0.0	1.0%	\$3.4	0.2	5.8%
CRRSAA Funding - Public Funding Replacement	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0	0.0%	\$0.0	0.0	0.0%	\$44.1	(44.1)	(100.0%)
ARP Act Funding - Public Funding Replacement	<u>\$0.0</u>	<u>\$0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>\$0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>\$0.0</u>	<u>0.0</u>	<u>0.0%</u>
Total Public Funding	\$242.8	\$234.2	8.7	3.7%	\$480.5	\$466.7	\$13.8	2.9%	\$227.4	\$15.5	6.8%	\$460.5	\$19.9	4.3%
Total Revenues	\$362.8	\$434.0	(\$71.2)	(16.4%)	\$755.8	\$845.3	(\$89.5)	(10.6%)	\$377.9	(\$15.1)	(4.0%)	\$784.2	(\$28.4)	(3.6%)
Expense														
Labor	\$273.3	\$307.1	\$33.8	11.0%	\$561.0	\$594.7	\$33.8	5.7%	\$282.0	\$8.7	3.1%	\$568.8	\$7.8	1.4%
Material	\$25.6	\$24.2	(\$1.4)	(5.9%)	\$51.2	\$49.7	(\$1.4)	(2.9%)	\$21.3	(4.4)	(20.5%)	\$44.1	(7.1)	(16.1%)
Fuel	\$6.3	\$8.7	\$2.4	27.7%	\$14.1	\$16.5	\$2.4	14.7%	\$7.3	1.0	14.1%	\$15.5	1.5	9.5%
Power	\$3.7	\$8.3	\$4.6	55.5%	\$11.3	\$15.9	\$4.6	29.0%	\$5.9	2.2	37.3%	\$13.0	1.7	13.3%
I&D	\$7.9	\$7.9	\$0.0	0.0%	\$15.8	\$15.8	\$0.0	0.0%	\$7.9	0.0	0.0%	\$15.8	0.0	0.0%
Passenger Security	\$5.3	\$6.6	\$1.2	18.9%	\$10.5	\$11.8	\$1.2	10.5%	\$4.1	(1.2)	(30.3%)	\$8.3	(2.3)	(27.2%)
All Other	<u>\$59.4</u>	<u>\$71.2</u>	<u>\$11.8</u>	<u>16.6%</u>	<u>\$129.1</u>	<u>\$140.9</u>	<u>\$11.8</u>	<u>8.4%</u>	<u>\$59.9</u>	<u>0.5</u>	<u>0.8%</u>	<u>\$129.2</u>	<u>0.1</u>	<u>0.0%</u>
Total Expense	\$381.6	\$434.0	\$52.4	12.1%	\$792.9	\$845.3	\$52.4	6.2%	\$388.4	\$6.8	1.7%	\$794.6	\$1.7	0.2%
Net Results	(\$18.8)	\$0.0	(\$18.8)		(\$37.1)	\$0.0	(\$37.1)		(\$10.5)	(\$8.3)		(\$10.5)	(\$26.7)	
Operating Deficit	\$287.3	\$342.4	\$55.1	16.1%	\$620.3	\$675.4	\$55.1	8.2%	\$237.9	(\$49.4)	(20.7%)	\$471.0	(\$149.3)	(31.7%)
Recovery Ratio	55.7%	55.7%	0.1 pts		55.9%	54.4%	1.6 pts		53.9%	1.8 pts		54.6%	1.3 pts	
Total Ridership	62.4	64.5	(2.1)	(3.3%)	113.5	115.6	(2.1)	(1.8%)	45.4	17.0	37.4%	80.2	33.3	41.5%
<i>Average Fare</i>	\$1.19	\$1.16	\$0.04	3.1%	\$1.20	\$1.18	\$0.02	1.7%	\$1.23	(0.04)	(0.03)	1.23	(0.04)	(0.03)

Bracketed data represents an unfavorable variance or a decrease. Line item calculations are based on whole numbers; some totals may not sum.

(1) CTA receives a Pension Obligation Bond (POB) expense credit equal to the principal and interest paid on debt service related to their Pension Obligation Bond.

(2) Federal Funding Relief for Fare Revenue Replacement was included in Operating Revenue in 2021, however it is NOT included in Operating Revenue in 2022.

Metra Summary Report: 2nd Quarter 2022

(in millions)

Current Year vs. Budget

Current Year vs. Prior Year

	2nd Quarter 2022				YTD 2022				2nd Quarter 2021			YTD 2021		
	Actual	Budget	Variance		Actual	Budget	Variance		Change			Actual	Unit	%
		Unit	%			Unit	%	Actual	Unit	%	Actual	Unit	%	
Operating Revenue														
Farebox	\$32.9	\$27.1	\$5.8	21.4%	\$55.4	\$49.2	\$6.2	12.6%	\$14.2	\$18.7	131.6%	\$21.5	\$33.9	157.8%
Reduced Fare	\$0.4	\$0.4	\$0.0	0.0%	\$0.8	\$0.8	\$0.0	0.0%	\$0.4	\$0.0	0.0%	\$0.8	\$0.0	0.0%
Other	<u>\$10.1</u>	<u>\$9.0</u>	<u>\$1.2</u>	<u>12.9%</u>	<u>\$19.1</u>	<u>\$16.8</u>	<u>\$2.3</u>	<u>13.6%</u>	<u>\$8.5</u>	<u>\$1.6</u>	<u>18.5%</u>	<u>\$32.1</u>	<u>(\$13.1)</u>	<u>(40.6%)</u>
Total Operating Revenue	\$43.4	\$36.4	\$7.0	19.1%	\$75.3	\$66.8	\$8.5	12.7%	\$59.0	(\$15.6)	(26.4%)	\$166.1	(\$90.8)	(54.7%)
Federal Relief Funding - Fare Revenue Replaceme	\$53.4	\$66.0	(\$12.6)	(19.1%)	\$106.0	\$156.8	(\$50.8)	(32.4%)	\$35.8	\$17.6	49.1%	\$111.6	(\$5.7)	(5.1%)
Public Funding														
Sales Tax I	\$94.6	\$92.4	\$2.1	2.3%	\$180.6	\$173.5	\$7.1	4.1%	\$96.1	(\$1.6)	(1.6%)	\$175.0	\$5.5	3.2%
Sales Tax II	\$6.4	\$5.2	\$1.2	23.8%	\$10.2	\$9.8	\$0.4	4.2%	\$14.0	(\$7.6)	(54.1%)	\$21.1	(\$10.9)	(51.7%)
PTF II	\$16.2	\$15.3	\$0.9	6.0%	\$35.0	\$34.0	\$1.0	3.0%	\$13.7	\$2.5	18.3%	\$27.6	\$7.4	26.9%
Non-Statutory Sales Tax I	\$4.0	\$4.0	\$0.0	0.0%	\$8.0	\$8.0	\$0.0	0.0%	\$0.0	\$4.0	0	\$0.0	\$8.0	0.0%
Homeland Security	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0	\$0.0	\$0.0	0.0%
JSIF Reserves	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	\$0.0	0.0%	\$0.6	(\$0.6)	(100.0%)	\$1.3	(\$1.3)	(100.0%)
Prior Year PBV	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0	\$0.0	\$0.0	0.0%
Federal Relief Funding - Public Funding Replacem	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>0.0%</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>0.0%</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>0.0%</u>
Total Public Funding	\$121.3	\$117.0	\$4.3	3.7%	\$233.8	\$225.3	\$8.5	3.8%	\$124.5	(\$3.2)	(2.6%)	\$225.0	\$8.8	3.9%
Total Revenues	\$218.1	\$219.4	(\$1.4)	(0.6%)	\$415.0	\$448.8	(\$33.8)	(7.5%)	\$183.5	\$34.6	18.9%	\$391.0	\$24.0	6.1%
Expenses														
Transportation	\$67.1	\$74.0	\$6.9	9.3%	\$131.5	\$148.2	\$16.7	11.3%	\$59.4	(\$7.7)	(12.9%)	\$117.3	(\$14.3)	(12.2%)
Maintenance of Way (Engineering)	\$45.7	\$43.0	(\$2.7)	(6.2%)	\$96.6	\$92.3	(\$4.2)	(4.6%)	\$39.1	(\$6.5)	(16.6%)	\$84.3	(\$12.3)	(14.6%)
Maintenance of Equipment (Mechanical)	\$46.6	\$51.3	\$4.7	9.2%	\$94.7	\$103.2	\$8.5	8.2%	\$41.9	(\$4.7)	(11.2%)	\$86.0	\$8.7	10.1%
Claims & Insurance	\$21.2	\$7.9	(\$13.3)	(168.5%)	\$28.2	\$15.9	(\$12.3)	(77.7%)	\$6.3	(\$14.9)	(236.3%)	\$10.8	(\$17.4)	(161.1%)
Administration	\$24.0	\$30.6	\$6.6	21.5%	\$47.9	\$62.0	\$14.1	22.8%	\$21.3	(\$2.7)	(12.7%)	\$43.6	(\$4.3)	(9.8%)
Diesel Fuel	\$14.9	\$11.6	(\$3.2)	(27.8%)	\$29.2	\$25.0	(\$4.2)	(16.7%)	\$9.6	(\$5.2)	(54.4%)	\$19.7	(\$9.5)	(48.1%)
Electricity	<u>\$0.8</u>	<u>\$0.9</u>	<u>\$0.1</u>	<u>14.7%</u>	<u>\$2.1</u>	<u>\$2.1</u>	<u>\$0.0</u>	<u>1.1%</u>	<u>\$0.8</u>	<u>(\$0.0)</u>	<u>(6.0%)</u>	<u>\$1.9</u>	<u>(\$0.2)</u>	<u>(10.2%)</u>
Total Expense	\$220.3	\$219.4	(\$0.8)	(0.4%)	\$430.2	\$448.8	\$18.6	4.1%	\$178.5	(\$41.8)	(23.4%)	\$363.7	(\$66.6)	(18.3%)
Operating Deficit	\$176.9	\$183.0	\$6.1	3.3%	\$355.0	\$382.0	\$27.1	7.1%	\$119.5	(\$57.4)	(48.0%)	\$197.6	(\$157.4)	(79.6%)
Net Results	(\$2.2)	(\$0.0)	(\$2.2)		(\$15.2)	(\$0.0)	(\$15.2)		\$5.0	(\$7.2)		\$27.4	(\$42.6)	
Recovery Ratio	47.3%	50.2%	(2.9) pts		45.4%	53.4%	(8.1) pts		36.2%	11.1	pts	49.8%	(4.5) pts	
Ridership	6.1	5.4	0.7	12.4%	10.3	10.0	0.3	3.1%	2.9	3.2	109.7%	4.6	5.7	124.6%
Average Fare	\$5.41	\$5.01	\$0.40	8.1%	\$5.39	\$4.93	\$0.46	9.2%	\$4.90	\$0.51	10.4%	\$4.70	\$0.69	14.7%

Bracketed data represents an unfavorable variance or a decrease. Line item calculations are based on whole numbers; some totals may not sum.

Pace Suburban Service Summary Report: 2nd Quarter 2022

(in millions)

Current Year vs. Budget

Current Year vs. Prior Year

	2nd Quarter 2022				YTD 2022				2nd Quarter 2021			YTD 2021		
	Actual	Budget	Change		Actual	Budget	Change		Actual	Change		Actual	Change	
			Unit	%			Unit	%		Unit	%		Unit	%
Operating Revenue														
Farebox	\$4.8	\$4.0	\$0.8	20.2%	\$9.0	\$7.8	\$1.2	15.7%	\$3.9	\$0.9	21.9%	\$7.2	\$1.7	24.2%
Reduced Fare	\$0.3	\$0.3	\$0.0	0.0%	\$0.7	\$0.7	\$0.0	0.0%	\$0.3	\$0.0	0.0%	\$0.7	\$0.0	0.0%
Advertising	\$0.2	\$0.5	(\$0.3)	(65.1%)	\$0.7	\$1.0	(\$0.3)	(31.6%)	\$0.3	(\$0.1)	(39.7%)	\$1.0	(\$0.3)	(32.0%)
Investment/Other	\$3.1	\$2.7	\$0.3	11.6%	\$5.7	\$5.3	\$0.4	7.3%	\$3.3	(\$0.3)	(7.8%)	\$5.6	\$0.0	0.9%
Total Operating Revenue	\$8.4	\$7.6	\$0.8	10.4%	\$16.0	\$14.8	\$1.3	8.6%	\$7.9	\$0.5	6.1%	\$14.6	\$1.5	10.1%
CARES Act Funding - Fare Revenue R	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0.0%
Public Funding														
Sales Tax I	\$30.0	\$29.3	\$0.7	2.3%	\$57.3	\$55.0	\$2.3	4.2%	\$30.5	(\$0.5)	(1.7%)	\$55.5	\$1.8	3.2%
Sales Tax II	\$2.1	\$1.7	0.4	23.8%	\$3.4	\$3.3	0.1	4.2%	\$4.7	(\$2.5)	(54.1%)	\$7.0	(\$3.6)	(51.7%)
PTF II	\$5.4	\$5.1	0.3	6.0%	\$11.7	\$11.3	0.3	3.0%	\$4.6	\$0.8	18.3%	\$9.2	\$2.5	26.9%
SCMF	\$7.9	\$7.7	0.2	2.1%	\$14.9	\$14.4	0.4	3.0%	\$7.8	\$0.1	1.0%	\$14.1	\$0.8	5.8%
SSJA	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0.0%
Non-Statutory Funding - PTF I	\$1.3	\$1.3	0.1	4.8%	\$2.8	\$2.8	0.1	2.5%	\$1.1	\$0.2	17.7%	\$2.3	\$0.6	25.4%
Non-Statutory Funding - ST I	\$0.4	\$1.3	(0.9)	(66.7%)	\$1.8	\$2.7	(0.9)	(33.3%)	\$0.0	\$0.4	0.0%	\$0.0	\$1.8	0.0%
ICE Funding	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	0.0%
ICE Carryover (2019)	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0	0.0%	\$0.0	\$0.0	0.0%	\$1.2	(\$1.2)	(100.0%)
CMAQ/JARC/New Freedom	\$2.7	\$1.5	1.2	79.6%	\$3.8	\$3.6	0.3	7.5%	(\$3.2)	\$5.9	(184.7%)	\$0.4	\$3.4	834.6%
CARES Act Funding - Public Funding I	\$1.6	\$8.4	(6.9)	(81.3%)	\$3.7	\$16.9	(13.2)	(78.3%)	\$0.0	\$1.6	0.0%	\$0.0	\$3.7	0.0%
Total Public Funding	\$51.4	\$56.4	(4.9)	(8.7%)	\$99.4	\$109.9	(\$10.6)	(9.6%)	\$45.4	\$6.0	13.2%	\$89.7	\$9.7	10.8%
Total Revenues	\$59.8	\$64.0	(\$4.1)	(6.5%)	\$115.4	\$124.7	(\$9.3)	(7.4%)	\$53.3	\$6.5	12.2%	\$104.2	\$11.1	10.7%
Expense														
Labor / Fringe	\$34.9	\$37.9	\$3.0	8.0%	\$68.7	\$76.6	\$7.8	10.2%	\$32.2	(\$2.6)	(8.1%)	\$64.9	(\$3.9)	(5.9%)
Health Insurance	\$5.6	\$6.6	\$1.0	15.5%	\$11.9	\$13.3	\$1.4	10.8%	\$6.1	\$0.5	7.5%	\$12.0	\$0.1	1.2%
Material	\$2.5	\$2.7	\$0.2	7.5%	\$5.1	\$5.5	\$0.4	6.7%	\$2.1	(\$0.4)	(17.7%)	\$4.4	(\$0.7)	(15.2%)
Purchased Transportation	\$5.2	\$7.1	\$1.9	27.1%	\$9.0	\$13.2	\$4.2	31.6%	\$4.1	(\$1.1)	(28.0%)	\$7.6	(\$1.4)	(18.4%)
Fuel	\$4.5	\$3.8	(\$0.8)	(21.1%)	\$7.7	\$7.5	(\$0.1)	(1.7%)	\$2.5	(\$2.0)	(81.3%)	\$4.4	(\$3.3)	(76.3%)
Utilities	\$1.2	\$0.9	(\$0.2)	(27.4%)	\$2.3	\$2.0	(\$0.3)	(14.4%)	\$0.9	(\$0.3)	(31.5%)	\$1.5	(\$0.7)	(48.3%)
Insurance and Claims	\$2.2	\$4.2	\$2.0	47.2%	\$3.9	\$8.3	\$4.5	53.5%	\$4.5	\$2.3	51.3%	\$5.8	\$1.9	33.3%
Other Expenses	\$5.7	\$5.9	\$0.2	2.8%	\$9.7	\$11.7	\$2.0	17.3%	\$4.5	(\$1.2)	(26.4%)	\$7.7	(\$2.0)	(25.6%)
Total Expense	\$61.8	\$69.1	\$7.3	10.6%	\$118.2	\$138.1	\$19.8	14.4%	\$56.9	(\$4.9)	(8.5%)	\$108.3	(\$9.9)	(9.1%)
Net Results	(\$2.0)	(\$5.1)	\$3.2		(\$2.8)	(\$13.4)	\$10.6		(\$3.6)	\$1.6		(\$4.1)	\$1.3	
Operating Deficit	\$53.4	\$61.5	\$8.1	13.1%	\$102.2	\$123.3	\$21.1	17.1%	\$49.0	(\$4.4)	(8.9%)	\$93.8	(\$8.4)	(9.0%)
Recovery Ratio	18.1%	14.6%	3.5 pts		18.2%	14.4%	3.8 pts		17.8%	0.3 pts		17.5%	0.7 pts	
Operating Data														
Vehicle Miles	8.1	8.5	(0.4)	(5.0%)	16.0	17.1	(1.1)	(6.4%)	7.9	0.2	2.6%	15.6	0.5	3.1%
Passengers Per Mile	0.5	0.4	0.1	22.2%	0.4	0.4	0.1	19.3%	0.4	0.1	15.3%	0.4	0.1	14.5%
Total Ridership	3.8	3.2	0.5	16.1%	6.9	6.2	0.7	11.6%	3.2	0.6	18.3%	5.9	1.1	18.0%
<i>Average Fare</i>	\$1.28	\$1.23	\$0.04	3.5%	\$1.29	\$1.25	\$0.05	3.6%	\$1.24	\$0.04	3.0%	\$1.23	\$0.06	5.3%

Bracketed data represents an unfavorable variance or a decrease. Line item calculations are based on whole numbers; some totals may not sum.

(1) Pace applies an overhead allocation from the Suburban Service Budget to the ADA Paratransit Budget for costs incurred in support of regional ADA Paratransit service.

Pace ADA Paratransit Summary Report - 2nd Quarter 2022

(in millions)

Current Year vs. Budget

Current Year vs. Prior Year

	2nd Quarter 2022				YTD 2022				2nd Quarter 2021			YTD 2021		
	Actual	Budget	<u>Change</u>		Actual	Budget	<u>Change</u>		Actual	Unit	%	Actual	Unit	%
Operating Revenue														
Farebox	\$1.9	\$1.7	\$0.2	11.6%	\$3.5	\$3.4	\$0.1	4.4%	\$1.7	\$0.2	12.4%	\$3.0	\$0.6	18.5%
Other Revenue	\$0.0	\$0.6	(\$0.6)	(96.3%)	\$0.0	\$1.2	(\$1.2)	(97.3%)	(\$1.4)	\$1.5	(101.6%)	(\$1.4)	\$1.5	(102.2%)
Total Operating Revenue	<u>\$1.9</u>	<u>\$2.3</u>	<u>(\$0.4)</u>	<u>(16.6%)</u>	<u>\$3.6</u>	<u>\$4.6</u>	<u>(\$1.0)</u>	<u>(22.3%)</u>	<u>\$1.6</u>	<u>\$0.3</u>	<u>17.4%</u>	<u>1.6</u>	<u>1.9</u>	<u>117.4%</u>
CRRSAA Operating Assistance	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$0.0	\$0.0	0.0%	\$1.5	(\$1.5)	(100.0%)	\$1.5	(\$1.5)	(100.0%)
Public Funding														
ADA Paratransit Fund	\$52.0	\$52.0	\$0.0	0.0%	\$104.0	\$104.0	\$0.0	0.0%	\$39.3	\$12.7	32.3%	\$78.6	\$25.4	32.3%
Additional State Funding	\$2.1	\$2.1	0.0	0.0%	4.2	4.2	0.0	0.0%	\$2.1	0.0	0.0%	4.2	(0.0)	(0.0%)
CRRSAA Operating Assistance	<u>\$0.0</u>	<u>\$0.8</u>	<u>(0.8)</u>	<u>(100.0%)</u>	<u>0.0</u>	<u>1.6</u>	<u>(1.6)</u>	<u>(100.0%)</u>	<u>\$0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0%</u>
Total Public Funding	<u>\$54.1</u>	<u>\$54.9</u>	<u>(\$0.8)</u>	<u>(1.4%)</u>	<u>\$108.2</u>	<u>\$109.8</u>	<u>(\$1.6)</u>	<u>(1.4%)</u>	<u>\$41.4</u>	<u>\$12.7</u>	<u>30.6%</u>	<u>\$82.8</u>	<u>\$25.4</u>	<u>30.6%</u>
Total Revenue	<u>\$56.0</u>	<u>\$57.2</u>	<u>(\$1.2)</u>	<u>(2.1%)</u>	<u>\$111.8</u>	<u>\$114.4</u>	<u>(\$2.6)</u>	<u>(2.3%)</u>	<u>\$44.5</u>	<u>\$11.5</u>	<u>25.9%</u>	<u>\$85.9</u>	<u>\$25.9</u>	<u>30.1%</u>
Expenses														
Labor / Fringe	\$1.1	\$1.1	\$0.0	2.0%	\$2.1	\$2.2	\$0.1	2.4%	\$1.0	(\$0.1)	(10.7%)	\$1.9	(\$0.2)	(12.2%)
Health Insurance	\$0.2	\$0.2	0.1	36.9%	0.4	0.5	0.1	25.0%	\$0.2	0.0	24.9%	0.4	0.0	5.7%
Administration	\$0.7	\$1.5	0.7	50.1%	1.3	3.0	1.7	56.3%	\$0.7	(0.1)	(14.3%)	1.2	(0.1)	(7.4%)
Fuel	\$2.4	\$2.6	0.3	9.6%	3.7	5.1	1.3	26.3%	\$1.9	(0.5)	(25.7%)	2.6	(1.1)	(43.3%)
Insurance and Claims	\$0.2	\$0.3	0.2	48.0%	0.3	0.7	0.4	51.6%	\$0.1	(0.0)	(18.2%)	0.4	0.0	6.6%
Purchased Transportation	\$44.7	\$50.7	6.0	11.8%	86.8	97.3	10.5	10.8%	\$41.7	(3.0)	(7.1%)	79.3	(7.5)	(9.5%)
Regional ADA Support Allocation	<u>\$1.7</u>	<u>\$2.6</u>	<u>0.9</u>	<u>34.9%</u>	<u>3.8</u>	<u>5.2</u>	<u>1.5</u>	<u>27.8%</u>	<u>\$1.9</u>	<u>0.2</u>	<u>8.5%</u>	<u>3.8</u>	<u>(0.0)</u>	<u>(0.3%)</u>
Total Expense	<u>\$50.9</u>	<u>\$59.1</u>	<u>\$8.2</u>	<u>13.8%</u>	<u>\$98.4</u>	<u>\$113.9</u>	<u>\$15.5</u>	<u>13.6%</u>	<u>\$47.4</u>	<u>(\$3.5)</u>	<u>(7.3%)</u>	<u>\$89.5</u>	<u>(\$8.9)</u>	<u>(10.0%)</u>
Net Results	<u>\$5.1</u>	<u>(\$1.9)</u>	<u>\$7.0</u>		<u>\$13.4</u>	<u>\$0.5</u>	<u>\$12.9</u>		<u>(\$2.9)</u>	<u>\$8.1</u>		<u>(\$3.5)</u>	<u>\$16.9</u>	
Operating Deficit	<u>\$49.0</u>	<u>\$56.8</u>	<u>\$7.8</u>	<u>13.7%</u>	<u>\$94.8</u>	<u>\$109.3</u>	<u>\$14.5</u>	<u>13.2%</u>	<u>\$45.8</u>	<u>(\$3.2)</u>	<u>(6.9%)</u>	<u>\$87.8</u>	<u>(\$7.0)</u>	<u>(8.0%)</u>
Recovery Ratio	<u>6.3%</u>	<u>6.3%</u>	<u>(0.0) pts</u>		<u>6.1%</u>	<u>6.7%</u>	<u>(0.6) pts</u>		<u>8.6%</u>	<u>(2.3) pts</u>		<u>5.8%</u>	<u>0.2 pts</u>	
Total Ridership	<u>0.9</u>	<u>0.9</u>	<u>0.1</u>	<u>7.4%</u>	<u>1.7</u>	<u>1.6</u>	<u>0.1</u>	<u>6.8%</u>	<u>0.8</u>	<u>0.1</u>	<u>16.0%</u>	<u>1.4</u>	<u>0.3</u>	<u>20.7%</u>
<i>Average Fare</i>	\$2.08	\$2.00	\$0.08	3.9%	\$2.03	\$2.08	(\$0.05)	(2.3%)	\$2.15	(\$0.07)	(3.1%)	\$2.07	(\$0.04)	(1.9%)

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