

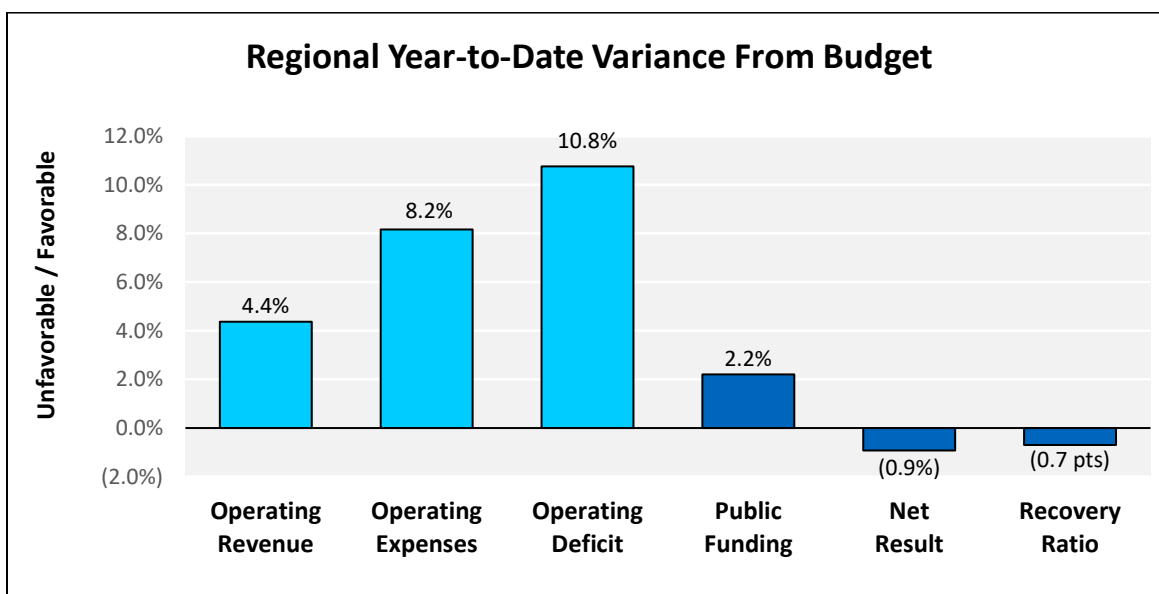
Financial Results Summary – YTD through August 2022

Total system-generated revenue was \$15.5 million, or 4.4%, favorable to the amended budget through August, as each mainline Service Board reported favorable to budget results. Due to lagging ancillary revenue caused by the absence of RTA certification trip reimbursements, Pace ADA Paratransit’s system-generated revenue finished 19.9% unfavorable to budget. Year-to-date system ridership through August finished close to the amended budget at 0.2% unfavorable, with 183.4 million rides provided throughout the region. The Service Boards continue to keep operating expenses under control resulting in a combined \$169.1 million, or 8.2%, overall operating cost savings relative to budget.

The strong expense performance combined with favorable operating revenue resulted in favorable to budget operating deficits for each Service Board and ADA Paratransit. The operating deficit for the region as whole was favorable to budget by \$184.7 million, or 10.8%. Pace Suburban Service and ADA Paratransit had the most favorable operating deficit results due to more favorable expense performance relative to budget.

Total public funding through August was \$27.2 million, or 2.2%, favorable to the amended budget, with favorable sales tax results offset by lower than anticipated relief funding requisitions at Pace. RTA sales tax collections continued to show strength as June results came in at \$142.1 million, surpassing the amended April funding projection by 8.6%. Year-to-date PTF and RETT receipts through August were 4.0% and 6.8% favorable to budget, respectively. The region has drawn down 42.2% of the total available federal relief funding through August, with the remaining \$2.045 billion expected to last well into the 2025 RTA fiscal year.

The system-wide net result of negative \$34.0 million was \$19.0 million or 0.9% unfavorable to budget through August due solely to lower than anticipated relief funding drawdowns. The year-to-date regional recovery ratio of 47.9% was 0.7 percentage points below the amended budget.



- ❖ Bars below the line indicate unfavorable results, red if greater than 3%, and bars above the line indicate favorable results, light blue if greater than 3%.